

Projected Budget Report

Local Unit Name: Local Unit Code: Current Fiscal Year End Date: Fund Name:	Village of Elsie 19-3020 3/31/2017 General Fund
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REVENUES	Fiscal Year 2017 Budget	Percentage Change	Fiscal Year 2018 Budget	Assumptions
Property Taxes	\$ 172,100	2 %	\$ 175,542	slight increase is expected for TV no change expected less state revenues expected moderate increase expected moderate increase expected cash balance increases should mean more revenue moderate increase expected
Licenses & Permits	\$ 25	%	\$ 25	
State Revenue Sharing	\$ 99,140	(5) %	\$ 94,183	
Charges for services	\$ 45,190	2 %	\$ 46,094	
Fines & Fees	\$ 2,600	2 %	\$ 2,652	
Interest and Rents	\$ 675	1 %	\$ 682	
Other Revenues	\$ 8,000	2 %	\$ 8,160	
Total Revenues	\$ 327,730		\$ 327,338	
EXPENDITURES				
General Government	\$ 238,204	(2) %	\$ 233,440	modest cuts expected modest cuts expected no change expected added projects expected in 2018
Public Safety	\$ 71,755	(1) %	\$ 71,037	
Community & Economic Development	\$ 1,450	%	\$ 1,450	
Recreation & Culture	\$ 16,321	10 %	\$ 17,953	
Total Expenditures	\$ 327,730		\$ 323,880	
Net Revenues (Expenditures)	\$ -		\$ 3,457	
 Beginning Fund Balance	 \$ 123,399		 \$ 123,399	
Ending Fund Balance	\$ 123,399		\$ 126,856	

Commentary: