

## Projected Budget Report

Local Government Name:	Village of Elsie
Local Unit Code:	193020
Current Fiscal Year End Date:	March 31, 2016
Fund Name:	General

	Previous Year Budget Year end 03/31/2015	Percentage Change	Current Year Budget Year end 03/31/2016	Assumptions
<b>REVENUES</b>				
Property Taxes	\$ 171,568	1 %	\$ 172,500	Our assessor projected an approximate 1% increase
Tax Admin Charge	\$ 2,137	(0) %	\$ 2,130	
Other Taxes	\$ -	- %	\$ -	
State Revenue Sharing	\$ 96,863	(1) %	\$ 96,250	Based on State of Michigan website projected payments
Federal Revenue	\$ -	%	\$ -	
Income Tax	\$ -	- %	\$ -	
Fines & Fees	\$ 4,443	(5) %	\$ 4,200	Based on our fees & fines collected to date
Licenses & Permits	\$ 644	2 %	\$ 655	Based on licenses & permit fees collected to date
Interest Income	\$ 154	(2) %	\$ 150	Based on our interest collected to date
Other Revenues	\$ 79,912	(25) %	\$ 60,300	Based on our revenues collected to date
Interfund Transfers (In)	\$ -	%	\$ -	
<b>Total Revenues</b>	<b>\$ 355,721</b>		<b>\$ 336,185</b>	
<b>EXPENDITURES</b>				
General Government	\$ 256,969	3 %	\$ 265,564	Based on cost increases
Police and Fire	\$ 68,288	3 %	\$ 70,621	Based on cost increases
Other Public Safety	\$ -	%	\$ -	
Health and Welfare	\$ -	- %	\$ -	
Community & Economic Dev.	\$ -	- %	\$ -	
Recreation & Culture	\$ -	- %	\$ -	
Other Expenditures	\$ -	- %	\$ -	
Interfund Transfers (Out)	\$ 30,464	(100) %	\$ -	
<b>Total Expenditures</b>	<b>\$ 355,721</b>		<b>\$ 336,185</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ -</b>		<b>\$ (0)</b>	
<b>Beginning Fund Balance</b>	<b>\$ -</b>		<b>\$ -</b>	
<b>Ending Fund Balance</b>	<b>\$ -</b>		<b>\$ (0)</b>	

## Projected Budget Report

Local Government Name: Village of Elsie  
 Local Unit Code: 193020  
 Current Fiscal Year End Date: March 31, 2016  
 Fund Name: General

<b>REVENUES</b>	<b>Percentage Change</b>	<b>Year 2 Budget Year end 03/31/2017</b>
Property Taxes	1 %	\$ 174,233.24
Tax Admin Charge	1 %	\$ 2,150.82
Other Taxes	%	\$ -
State Revenue Sharing	1 %	\$ 97,212.36
Federal Revenue		
Income Tax	%	\$ -
Fines & Fees	1 %	\$ 4,221.41
Licenses & Permits	1 %	\$ 661.82
Interest Income	1 %	\$ 151.96
Other Revenues	1 %	\$ 60,902.59
Interfund Transfers (In)	%	\$ -
<b>Total Revenues</b>		<b>\$ 339,534</b>
<b>EXPENDITURES</b>		
General Government	1 %	\$ 268,215
Police and Fire	1 %	\$ 71,318
Other Public Safety	%	\$ -
Health and Welfare	%	\$ -
Community & Economic Dev.	%	\$ -
Recreation & Culture	%	\$ -
Other Expenditures	%	\$ -
Interfund Transfers (Out)	%	\$ -
<b>Total Expenditures</b>		<b>\$ 339,533</b>
<b>Net Revenues (Expenditures)</b>		<b>\$ 1</b>
<b>Beginning Fund Balance</b>		<b>\$ (0)</b>
<b>Ending Fund Balance</b>		<b>\$ 0</b>